

Prevex expanding its operations in Poland through acquisitions.

Prevex Ltd has bought 14.6.2016 The Polish company Winkiel Sp. Zoo. located in Niepruszewo, Poznan.

The company that manufactures and markets injection-molded products for the plumbing sector, specializing in following product groups: water traps for kitchen and bathroom, modern linear drainage system and equipment racks and flush kits for bathroom.

The company has a strong position on the Polish market, with annual sales of 20 million PLN and over 100 employees.

Prevex Ltd's CEO Mikael Lillvik says that Prevex Ltd has a growth strategy and that the recesses acquisition provides access to both the new and interesting complementary products and new distribution channels in line with the growth strategy we work for.

The Prevex company in Nykarleby will not be affected by the acquisition as Prevex and Winkiel operate on various market segments and sells to different clients groups using diversified selling channels. Thanks to above, this acquisition creates a new platform for both companies for further expansion through exploration of synergies, which will be defined in detailed verification process.

This acquisition also provides us with a significant opportunity to develop both existing and new products.

We want to ensure that we can offer our existing customers as new customers competitive quality products across a wide range of products.

Representative of Seller, President Klaudiusz Winkiel says that they are satisfied with the Prevex Ltd bought the company : "We believe that Prevex Ltd has good opportunities and resources to develop the business in a good way". President Klaudiusz Winkiel will be for a transitional period to then leave the company to take care of the family's other business operations.

The company will be headed by a local organization led by CEO Marcin Kowalski.

Prevex Ltd belongs to the KWH Group. Prevex Ltd, with headquarters in Nykarleby, produces the world's most functional and compact water trap products for kitchen and bathroom. The company's turnover is EUR 24 million, of which the export share is 85%. The number of employees is 130.

For more information,

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